Women and Minority Owned Small Business Grants & Funding

Startup NOLA

Startup NOLA has a <u>comprehensive list</u> of HUNDREDS of resources and opportunities for small business owners and startups in the New Orleans area.

"This is your hub to connect with the New Orleans startup community. Search for people, companies and support systems all in one place."

Startup NOLA provides resources for over 110 startups, connecting startups/small businesses with funding, support, and networking opportunities among others.

Junior League of New Orleans Community Assistance Fund

• The Community Assistance Fund (CAF) by the Junior League of New Orleans offers grants to nonprofit organizations that support the well-being of women. Grants, up to \$20,000, are awarded annually in areas like economic opportunity, physical and mental health, and family assistance. The fund reviews applications and selects recipients who demonstrate a strong need for funding to advance women's lives. Recent recipients include organizations providing healthcare, legal support, and educational services.

Diversity in Entrepreneurship Initiative (Louisiana Economic Development)

• This program supports minority- and woman-owned businesses that are past the startup phase and looking to scale. It provides access to tools and resources to refine business strategies, grow the company, and potentially expand beyond local markets. Companies need to have at least \$600,000 in annual revenue and employ between 5 to 99 people.

Thriving African-American Small Business Initiative (United Way of Southeast Louisiana)

 This initiative focuses on providing financial and operational support to African-American-owned businesses. The program includes mentoring, business training, and access to grants aimed at stabilizing and growing small businesses.

Amber Grant

 Monthly \$10,000 grants awarded to women-owned businesses. At the end of the year, one recipient will receive an additional \$25,000 grant.

The Fearless Fund

 Awards small business loans to businesses looking for additional financing. Loans range from \$5,000-\$250,000 with flexible interest rates. Qualifications: must be in business for over a year, own 20% of the business, have at least \$50,000 in annual revenue, have a credit core of more than 600.

LendingTree Small Business Loans

• LendingTree is an online marketplace that connects consumers with lenders to help them find financial products and services. LendingTree offers a variety of loans, including mortgages, auto loans, personal loans, business loans, and home equity loans.

NASE Growth Grants

• Small business grant opportunity for up to \$4,000 in order to expand business operations. Four winners are chosen at the end of each quarter.

Amazon Small Business Grants

- Amazon Business is awarding over \$250,000 in monetary grants and prizes to support
 the growth of 15 small businesses. Existing Amazon Business small business customers
 based in the US with annual revenue of \$1 million or less. Applications are from May
 1–May 24. Amazon Business collaborated with Entrepreneur.com to shortlist 15 small
 businesses making an impact in their communities.
- Amazon Business customers vote for their favorite small businesses to receive a grant.
- The grand prize winner will receive a \$25,000 grant. Four finalists will receive a \$20,000 grant. Ten semifinalists will receive a \$15,000 grant. Prizes include a 1-year Business Prime membership Small or Essentials plan dependent on account user account, Amazon Devices Bundle including eero wifi router, Ring alarm security kit, Kindle Scribe with premium pen and Echo Show 8 along with Amazon Basics office supplies. The grand prize recipient and 4 finalists will also receive a free one-hour consultation with the Amazon Business team.

Junior League of New Orleans Woman Entrepreneur Fellowship (WE Fellowship)

 This fellowship supports women-owned businesses by providing a \$5,000 cash grant, business consulting, mentorship, and access to resources such as board training and meeting space. The fellowship is open to businesses that are between one and five years old and generate less than \$750,000 in revenue annually. Five finalists will be selected to pitch their business to the Fellowship Committee to be rewarded a year long Fellowship opportunity.

For Restaurants:

The Restaurant Disaster Relief Fund by DoorDash

• Provides grants of \$10,000 to restaurants that have been impacted by natural disasters, helping cover operating costs and other immediate needs.

Southern Smoke Emergency Relief Fund

• Offers emergency financial assistance to restaurant and bar owners, and their employees, who are in crisis, particularly due to natural disasters or other emergencies.

Restaurant Strong Fund

 Provides grants to restaurant workers and owners facing financial hardship due to the COVID-19 pandemic or other significant crises.

Black Restaurant Week's Feed the Soul Foundation Grants

 Provides financial assistance to Black-owned restaurants and other culinary businesses, helping cover operational costs and providing marketing support.

OTHER SUPPORT OPPORTUNITIES

Louisiana MBDA Business Center

 Connects established small businesses with resources to expand operations and enhance capacity. Specialized services cater to companies that are socially or economically disadvantaged.

Power Moves NOLA

 A local initiative designed to boost minority entrepreneurs in New Orleans by providing access to capital, mentorship, and networking opportunities. It offers various programs to support high-growth minority-owned businesses, particularly in tech and innovation sectors.